

**SUMMARY RESPECTING THE PANEL PRESENTATION ON
DEREGULATION OF THE NATURAL GAS INDUSTRY**

This topic was presented by way of panel discussion. The members of the panel and their topics are as follows:

Panellist: Margaret A. Brown
Solicitor

TransCanada PipeLines Limited
Toronto, Ontario

Topic: This paper included a sketch of TransCanada's background, the necessity for long term gas supply and sales contracts, take-or-pay, the Topgas program, the government Agreement of October 31, 1985 on Natural Gas Markets and Prices and Conclusion.

Panellist: Sheila F. McAllister
General Counsel
Consolidated Natural Gas Limited
Calgary, Alberta

Topic: This paper reviewed contractual matters including the inception of direct sales by producers in Alberta and Saskatchewan to industrial consumers in Eastern Canada.

Panellist: Laurie F. Smith
Solicitor
Bennett Jones
Calgary, Alberta

Topic: This paper provided a review of the administrative hearings called by various regulatory tribunals in Canada since the October 31, 1985 Agreement and the various issues to be dealt with by such tribunals. It also reviewed legislative changes proposed as a result of the October 31, 1985 Agreement.

Panellist: Arnold R. (Bud) Madigan
Vice President and Assistant General Counsel
Enron Corp.
Omaha, Nebraska, and Houston, Texas

Topic: This paper reviewed the United States gas deregulation situation, and is published in full elsewhere in this Supplement.

Panellist: John Campion
Solicitor
Fasken & Calvin
Toronto, Ontario

Topic: This paper reviewed the issues arising in Ontario from deregulation, and discussed the decision of the Ontario Energy Board in its Interim Contract Carriage Hearing.